

Certificate N°: 14060502F7



SGS

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Job File No.: 181202/45168-2787/M-NK-2014

INSPECTION REPORT

In pursuance of an order for inspection given to us

BY : " UNICOAL AG "
TO INSPECT : Coal 25-200 grade "ДПКО" (as declared) in rail cars
BY : Sampling, Screen test and Analysis
AT : Mokhovski coal open cut (mine section Sartakinski) , Kemerovo region, Russia
ON : 31 May 2014
DESTINATION : Mariyampole
LOADED INTO : 8 rail cars

WE HEREBY REPORT that we have performed sampling, screen test and analysis of the above mentioned commodity.

QUANTITY 8 rail cars* with Nos. listed below with coal of total weight (as declared) **526.90 MT** were presented for inspection:

62751649 60419520 67271783 62191408 67758201 62295712 61045522
63896062

Note: *as it could be visually ascertained there were lumps of coal up to 300 mm in size on the tops of the rail cars.

SAMPLING: Stationary manual Sampling based on protocols stipulated in ISO 18283 Annex B.2. Sampling was performed in accordance with SGS in-house procedure for collection of coal and coke samples with particle sizes greater than 75mm Nominal Top Size. Sample Increments were collected from freshly exposed surface, with fixed increment mass. The minus 75mm and plus 75mm fractions were prepared and analysed separately. Final results are based on a weighted average of the minus 75mm and plus 75mm values, using predetermined or estimated mass percentages to calculate the weighted average. Manual Sampling method was agreed to with the SGS Principal, as sampling by other methods was not possible.

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ANALYSES: Proximate analysis was carried out in SGS laboratory according to ISO Methods. The results of analyses (calculated as weighted averages, using pre-determined data of the screen test >75 mm (49.7%) and <75 mm (50.3%), in accordance with SGS in-house procedure*) are as follows:

Basis reported	Total moisture, % ISO 589-2003, ISO 5068-1-	Ash, % ISO 1171-97	Yield of volatile matter, % ISO 562-98	Total sulphur, % ISO 334-92	Gross calorific value, kcal/kg ISO 1928-76
As Received	14.8	9.7	31.0	0.32	5641
Dry Basis		11.4	36.4	0.37	6620
Dry Ash Free			41.1	0.41	7476

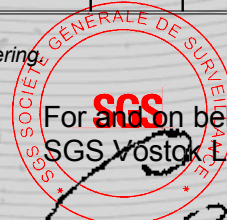
Net Calorific Value (as received): 5369 kcal/kg

Screen test was performed in accordance with ISO 1953:

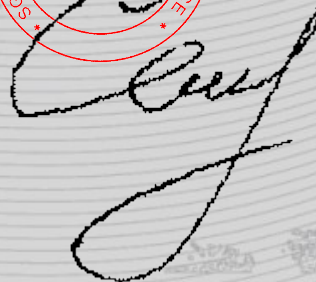
Nominal Top Size (mm)	+200		100-200		50-100		25-50		0-25
	Coal	Rock	Coal	Rock	Coal	Rock	Coal	Rock	Total
Yield (%)	2.4	0	21.9	0	51.4	0.9	10.8	0.1	12.5

This document is a witness of services in collection and processing of information rendering

Signed and dated in
Novokuznetsk / ES
5 June 2014



For and on behalf of
SGS Vostok Limited



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